



GandhijiGold

WHITEPAPER

www.gandhijigold.in

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Executive Summary

The rapid growth of blockchain and crowdfunding since latter half of 2010 has been a source of immense inspiration for people worldwide. The fact that the blockchain industry is in the early years of its development, the market has seen some groundbreaking outcomes from the cryptocurrency trends. Even with some intense backlashing on the crowdfunding platforms by the traditional market, the acknowledgement of cryptocurrency by the public has become a great breakthrough for the crypto investors.

It is undeniably true, that we are a part of a digital era. There has been a dramatic change in the way we process information and communicate from the past few decades. It is only natural, that we now seek to revolutionize the way we conduct our daily activities. The cryptography has been successful to provide such platforms which are helping us to make our world a better place; by strengthening the e-commerce businesses, reducing the risk of scam, hacks and frauds in international transactions, improving money-transfer process, and by providing full authority, security and privacy to the masses of their digital wealth.

In the early years of crowdfunding and ICO platforms, there have been several cases of cryptocurrency related frauds and scams. Since the information about the cryptocurrencies and the crowdfunding market was very limited, that is why people put their investment blindly and suffered losses. In one of the most authentic research papers published in EU journal of Social Justice, it has been reported that till the year 2016, 80% crowdfunding projects were undelivered, which greatly affected the overall reputation of the crowdfunding projects.

Additionally, in ICO and crowdfunding process, the public concerns have majorly been raised for many fraudulent crowdfunding companies with fancy webpages and whitepapers which raised substantial funds and disappeared. This has led to a significant concern for the companies offering ICO and crowdfunding services, due to space fragmentation, the list of the ICO offering services was not well maintained. The plagiarism of the content and features, as well as the replication of the ideas become a source of time waste for many efficient companies. However, both ICO and crowdfunding platforms have considerably been distanced from fraud-funding platforms since the year 2016. We can now safely say that there are effortless ways to identify fraudulent websites and platforms. One of the mode is education and knowledge about the cryptocurrency that the public has developed in the following years.

There are several hindrances and technical difficulties which are present in the crowdfunding market, GandhijiGold is inclined towards resolving the issues and creating a crowdfunding platform which will proficiently work to provide a user an easy accessibility of the investors. The solutions for efficient crowdfunding process has been elaborated under the paper.

For further assistance of the readers, we have provided our roadmap to help you understand our long-term goal which will be a positive additive in the digital market. Also, referral and bounty program for people has exclusively been added in the whitepaper. Furthermore, we have provided a brief introduction to our dedicated team members who have helped initiate and will further assist in the future, for the effective working of the GandhijiGold platform.



GandhijiGold | Mission Statement

GandhijiGold is determined to revolutionize the dynamics of blockchain technology. The company is wellversed in its goal of simplifying the much densely formulated code of conducts in the legislative focused world.



GandhijiGold | Vision

GandhijiGold believes that change has its own force. The doors that have been opened by the Blockchain technology are enough to change the dynamics of the traditional market. We, in years of progression see ourselves as the top-notch platform, which will become a source of helping those individuals who have the capabilities to bring a positive change in the world, but lack funding.



GandhijiGold | Vision

Human beings with the best of their intellectual and physical capabilities thrive to achieve their goals. These goals are much diverse, many individuals are determined to achieve absolute profitability in the businesses, some work towards acquiring the best professional position within their domains and some are always pushing their limits and testing their creative and intellectual capabilities. All of them acquire the initial motivation through their ideas, targets and support from the community. The main purpose of this project is to form a community which will help people to pursue their passion and get support for their ideas and startups. The group will have a special focus on community mobilization, community development and social inclusion of people especially in areas where there is peace or where there is conflict.

GandhijiGold is an easy to use, highly accessible platform designed to help newcomers and professional investors to engage in effective trade. The basic ideology of the company is to help provide a platform to those who possess intellectual capabilities but lack the basic funding for a startup. easy-to-use features of GandhijiGold will help the users to showcase their proposals in an effective way.

Whereas the investors will be privileged with high-accessibility features for each investment. In simple words, if put forward the idea, and it is approved, then the fund-raising campaign for the project will be initiated. It is important to note, that the investors who will put their funds for your project and not the company, to further clarify the function of the platform it can be said that GandhijiGold will become a medium between ventures and the investors. To uphold the transparency of the project, ventures will be asked to provide a set of targets. If the community approval is granted for the authentic and progressive development of the idea to reach the projected goals, the process of receiving the funds from the venture capitalists and the investors will continue without any hindrances.



Purpose

GandhijiGold believes that every individual is blessed with some great skillset and some of those have great passion and enthusiasm to transform their ideas to identities. To provide a push to such creative and intellectual minds, GandhijiGold has come up with a completely unique and out-of-the box solution. A blockchain based venture capitalist platform to connect the ideas with the investors who are ready to put their trust in highly feasible proposals and providing the transparency and trust that is currently lacking especially when distances are involved.

The primary purpose of GandhijiGold is to help support and to promote the ideas of entrepreneurs, individuals, group of people, and businesses which are worthy and legitimate to grow and invest in. Some of us have great ideas but cannot pursue them because of the inadequacy of funds and lack of strong community support especially in promotion and marketing.

GandhijiGold Foundation smart contract will be responsible to hold funds, overlook voting procedures, initiate smart contracts with the selected candidates, and monitor transactions. To ensure transparent vigilance for the proposal funding, the GandhijiGold Foundation will condition the successful proposal holders to complete a specific set of targets for each phase.

All the funds collected for the selected project proposal will safely be deposited in GandhijiGold Foundation. The funds will be allocated to the candidate of the selected project proposal each time a phase (a target) is completed.

The GandhijiGold platform calls people from all the community to participate. We look forward to making a GandhijiGold nation, in which all individuals will have a right to vote. GandhijiGold is more like Shark Tank of crypto/blockchain world and we strongly believe that there are businesses within a business and there are opportunities within an opportunity from where all participants can earn and grow.

We are living in times where some states are experiencing extreme technological advancement and some communities are even struggling to keep their feet on the ground. We at GandhijiGold, intent to walk an extra mile to provide a helping-hand to those who would like to stand on their feet again.



Blockchain Technology

When we say that the world has become a global village, it literally has. With the help of technology and the Internet, communities are privileged to engage in active communication with people around the world. The time and space compression has potentially eliminated any consideration for boundaries, we can now communicate, exchange information, indulge in e-commerce, promote businesses, and literally sneak into other people's life with the help of the Internet. Technology has become so widespread, that according to the world internet statistics, there has been a remarkable growth of 1,052% in the Internet usage from year 2000 to 2018, globally.

The 21

st century can also be called the age of digital sciences. We are currently living in a time, where the science has made the impossible, possible. The advent of Sophia the Robot and human experience of virtual reality are potential breakthroughs in the field of digital transformation. Due to rapid development of technology, the researchers and the scientists are now looking forward to opportunities to digitalize our lifestyle activities.

In the past two decades, technology has become a significant medium for the multiple daily services; including payment of bills, shopping, and trades. The financial trends have also witnessed a shift in market dynamics. In the latter years, gold was the primitive source of value. The concept then shifted to paper money, in the 20th century. The technological development then became a source of initial digitalization of the currency.

Later, in 2009, Bitcoin became a revolutionary step in the financial industry. The Bitcoin soon became widely accepted digital currency. The blockchain technology helped peer-to-peer transactions, which eliminated the need of intermediators. In simple words, enabling the first decentralized system of transactions.



The VC Model (Crowd Funding Platform)

The traditional VC industry charges to the least 3-4% to manage the investments, whereas, there are some additional charges involved in the process of investment and profit. The traditional VC system, is being directly challenged by the crowdfunding. As crowdfunding platforms are an open source of investment, there are direct investments being done every day. The complicated procedures that were required prior to any investment have been successfully tackled by the crowdfunding market. Due to its accessibility and high user privacy, crowdfunding platforms are increasingly altering the nature of the VC industry.

The blockchain integrated crowdfunding is a great source to provide the entrepreneurs and the investors with full trust. The blockchain technology will help the entrepreneur to take the leading role for its investment.

Submission of New Ideas

Entrepreneurs who are seeking funds will registers their ideas via a dedicated dashboard in the wallet. Once their details are complete and published, incentivized mentors from the community will be able to see the ideas. This will trigger a discussion regarding the requirements and viability of the projects. Ideally this will lead the idea into a constant improvement cycle till the entrepreneurs and mentors are satisfied with their idea and their pitch



The Marketplace

Additionally, by using the GandhijiGold Dapp wallet marketplace, the users will be able to compile a pitch and other relevant documentation for their ideas, for e.g., arrange for someone in the community to create a logo or a similar asset. All these changes and payments will stay within the blockchain ecosystem. The users will be able to exchange whatever goods they can and not only digital assets using the built-in decentralized exchange facility.

Funding Eligibility

In the next phase, users will put their ideas for VC funding. Their proposals will be voted by the community and only those ideas who have sufficient votes will be eligible to successfully pitched to the VCs. These votes will be casted on social media platforms Facebook, twitter etc, once the voting ends, idea which has been casted by the most votes will be featured and listed on crowd funding platform. The ideas which will make this far, will get a timeframe within which they have to select the predetermined slot where VCs will be able to consider their ideas. After the lapse of their evaluation period, the VCs will vote on the ideas and general public's vote will also carry some weight. The ideas that are successfully passed the required percentage of votes will then be funded by the VCs.

Venture Capitalists

From the VC's perspective, they will be able to filter proposals based on the domain, amount of funding and various other parameters. During the evaluation period, if VCs finds the proposal good for them then they will commit the amount of funds they wish to invest initially. Once the project finds the required votes and funding by the VCs, the project will then receive the first phase of capital in GINR to get started. After that the entrepreneurs will have to meet the expectation required by the GandhijiGold Nation to get their funds released for each phase.



Continuous Improvement

The community will validate and vote to ensure if the funded projects meet their obligations and in case of success, further committed funding will be released. Based on the submitted proof by the entrepreneurs and voting results on the proof, smart contracts will dispense or withhold the funds for the next phase. In case the funds are withheld due to proofs been down voted, the entrepreneurs will have to submit fresh evidence in the given timeframe. During this period, they can additionally seek guidance from the mentors to comply with the protocol.

The whole system will reflect the true essence of blockchain i.e. using incentives, penalties, stakes and smart contracts to achieve something that was extremely complicated with the traditional business model.

Revenue

As a crowdfunding platform, it is important that we look for multiple sources to generate revenue and deliver profits for our VCs and other participants including the foundation. There are various options that will be available for revenue streams. Fees will be levied on the startups when they submit new ideas. This will additionally deter junk submissions from clogging the system. The foundation will have shares in the business on behalf of all the stakeholders, the vetting and mentoring cycle will ensure that business stay true to their commitment and remain profitable. The marketplace will also generate revenue from the fees for the exchange of goods and services too. All documentary evidence demanded by the community from the businesses and any other submissions will require a security deposit in the form of GINR. In case where the community votes a submission down the security deposits will be used as processing fee to deter halfhearted attempts and intentional malice.

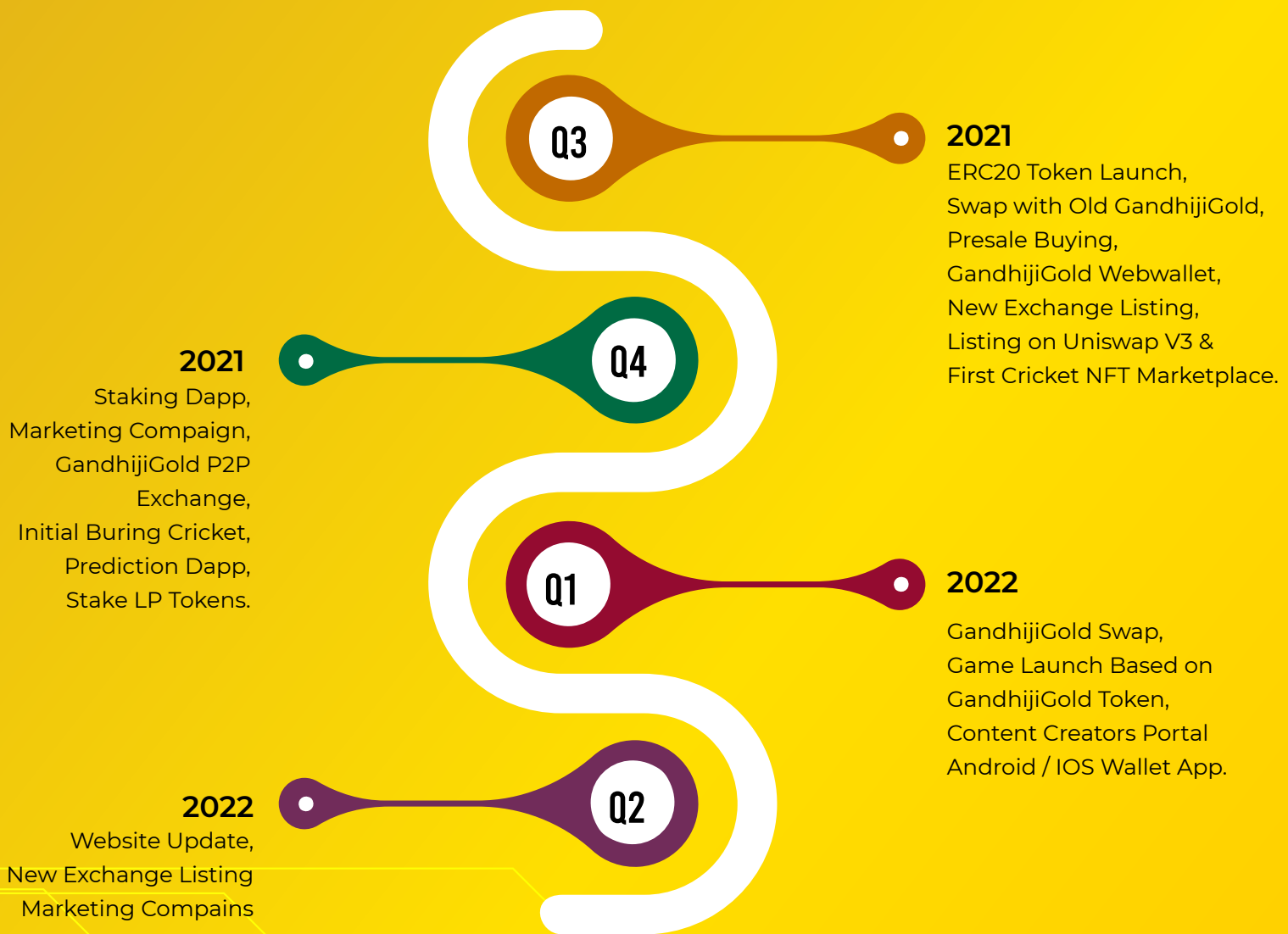
The funded ventures will be given a strict criterion by the foundation to better their chances of success. The criteria will include actions required from coming up with the name of the business to submitting their annual returns and all the way till their succession strategy. The total funding will be divided in stages to ensure that only the required amount at the next stage is dispersed to minimize the risk exposure to the stake holders

Roadmap

The aim is to efficiently develop a platform which will both be transparent, and work towards connecting the investors with potential project developers. The roadmap covers the basics of achieving the ideology and mission statement of the company.

The roadmap comes in effect from the launch of the website and the whitepaper to the launch of an in-wallet mesh network messaging. The initial wallet will be launched as a minimum viable product (MVP) and then the community will be incentivized to develop it further under the banner of the foundation lead by the dedicated GandhijiGold team.

To provide a brief guideline to the users, investors, and the stakeholders a timeline is attached;





Future Development

Cryptocurrencies are the future of our economy, they show real advantage when the value and backing power of fiat currencies completely break down. The communities that find themselves in day to day struggles of being unprivileged or recovering from conflicts can greatly benefit from a rapidly deployed network of nodes powered by aid organizations. The blockchain can be extended to such communities by using low powered devices that will utilize solar power and can help establish their vital food and resources supply line. The community regeneration and mobilization effort via the blockchain revolution can be at the forefront in bringing the unbanked and the underbanked to the digital economy and in securing microfinance loans and project funding to stimulate their growth.